

Statement of Revenues, Expenditures, and Changes in Fund Net Position
Proprietary Funds
For The Year Ended
December 31, 2014

	Packwood Airport	South County Airport	Water-Sewer Utility	Total
Operating Revenues				
Charges for Services	\$ -	\$ 82,314	\$ 21,850	\$ 104,164
Other Operating Revenue	-	20,763	-	20,763
Total Operating Revenues	-	103,077	21,850	124,927
Operating Expenses				
Personnel Services	-	62,809	24,956	87,765
Repairs and Maintenance	2,895	27,079	-	29,974
Other Supplies and Expenses	44,016	170,664	6,660	221,340
Contractual Services	-	-	1,170	1,170
Depreciation, Amortization, & Depletion	21,384	123,191	-	144,575
Total Operating Expenses	68,295	383,743	32,786	484,824
Operating Income (Loss)	(68,295)	(280,666)	(10,936)	(359,897)
Non-Operating Revenues (Expenses)				
Interest and Investment Revenue (Expense)	-	-	266	266
Miscellaneous Revenue	-	100	-	100
Total Non-Operating Revenues (Expenses)	-	100	266	366
Income (Loss) Before Contributions and Transfers	(68,295)	(280,566)	(10,670)	(359,531)
Grants	81,410	69,423	-	150,833
Transfer-In (Out)	10,000	90,000	25,000	125,000
Change in Net Position	23,115	(121,143)	14,330	(83,698)
Net Position-Beginning	766,995	1,522,654	116,755	2,406,404
Net Position-Ending	\$ 790,110	\$ 1,401,511	\$ 131,085	\$ 2,322,706

See Accompanying Notes to Financial Statements