

TOTAL LEWIS COUNTY INVESTMENTS

December 31, 2025

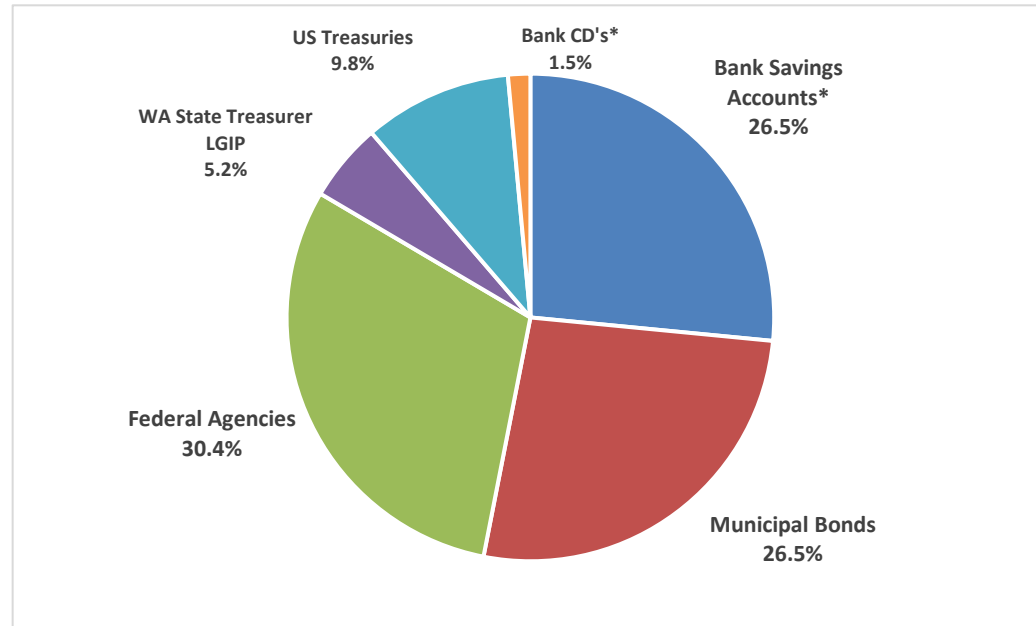
\$ 189.7 Million - Lewis County Investment Pool

\$ 26.2 Million - Lewis County's Direct Investments



Sector Diversification

Sector	Book Value
Bank Savings Accounts*	57,307,718
Municipal Bonds	57,326,604
Federal Agencies	65,636,045
WA State Treasurer LGIP	11,263,216
US Treasuries	21,231,243
Bank CD's*	3,187,589
	<u><u>\$215,952,415</u></u>



*The County's bank deposit accounts at Columbia Bank and HomeStreet Bank are insured up to FDIC limits and are fully collateralized (100%) by the Public Deposit Protection Commission.

Note: The Washington State Treasurer's LGIP also has deposits at Columbia Bank and HomeStreet.

TOTAL LEWIS COUNTY INVESTMENTS**December 31, 2025****Quarterly Investment Policy Compliance Review**

	Max % of Portfolio	Actual Allocation	In Compliance
Washington State Local Government Investment Pool	100%	5.2%	✓
U.S. Treasury Obligations	100%	9.1%	✓
Federal Agency securities	90%	30.4%	✓
Interest Bearing Depositary	60%	26.5%	✓
Certificates of Deposit (CDs)	40%	1.5%	✓
Bonds of State of WA or any local government in the State of WA	40%	1.3%	✓
Bonds of other states or local governments other than in the State of WA	40%	26.0%	✓
Commercial Paper	10%	0.0%	✓
Largest single G.O. bond issuer - Tulsa County OK Independent Sch Dist 11	5%	1.9%	✓

Min Credit Rating		
Bonds of State of WA or any local government in the state of WA	Aa3	✓
Bonds of other states or local governments other than the state of WA	Aa3	✓

	Min % of Portfolio	Actual Allocation	
Investments maturing within one year	20%	45%	✓

	Max Maturity	Max Maturity Held	
U.S. Treasury Obligations	5.5 years	5.09 years	✓
Federal Agency securities	5.5 years	5.17 years	✓
State and local government bonds (munis)	5.5 years	5.25 years	✓

Total deposit may not exceed depositary's WA proportional net worth	Net Worth	Total Deposit	
Columbia Bank (approved by WA Public Deposit Protection Commission)	\$231 million	\$57.3 million	✓

	Max WAM	Actual WAM	
Weighted Average Maturity (WAM)	3 years	0.96 years	✓

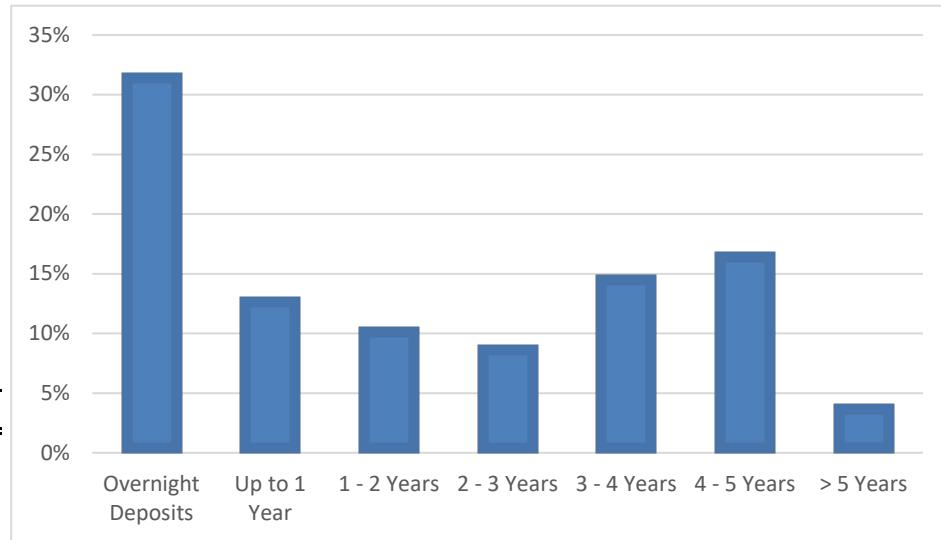
TOTAL LEWIS COUNTY INVESTMENTS

December 31, 2025



Maturity Distribution

Maturity Range	Book Value	
Overnight Deposits	\$68,570,934	32%
Up to 1 Year	\$28,071,926	13%
1 - 2 Years	\$22,728,207	11%
2 - 3 Years	\$19,472,029	9%
3 - 4 Years	\$32,047,543	15%
4 - 5 Years	\$36,317,805	17%
> 5 Years	\$8,743,971	4%
	\$215,952,415	100%



Weighted Avg. Days to Maturity (WAM) = 533

WA State Local Government Investment Pool (LGIP WAM = 43)



Lewis County Investment Pool
Portfolio Management
Portfolio Summary
December 31, 2025

Lewis County Treasurer
PO Box 509
Chehalis, WA 98532
(360)740-1115

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C
Federal Agency Issues - Coupon	52,177,000.00	52,189,419.66	51,915,270.73	27.36	1,599	559	4.271
Treasury Securities - Coupon	16,210,000.00	16,200,395.68	16,031,420.20	8.45	1,607	1,329	3.959
Strip Bonds -Amortizing	2,000,000.00	1,681,913.96	1,679,304.61	0.89	1,836	1,687	3.851
LGIP	11,263,216.38	11,263,216.38	11,263,216.38	5.94	1	1	4.013
Bank Savings Accounts	57,307,717.89	57,307,717.89	57,307,717.89	30.20	1	1	4.246
Municipal Bonds	47,920,084.89	46,737,787.00	46,349,170.79	24.43	1,699	1,117	4.275
Certificates of Deposit - Compound	3,187,588.85	3,187,588.85	3,187,588.85	1.68	546	69	4.650
Floating rate	2,000,000.00	2,003,400.00	1,999,820.82	1.05	609	496	0.012
	192,065,608.01	190,571,439.42	189,733,510.27	100.00%	1,020	560	4.181

Investments**Cash and Accrued Interest**

Accrued Interest at Purchase		16,416.46	16,416.46			
Ending Accrued Interest		1,054,952.94	1,054,952.94			
Subtotal		1,071,369.40	1,071,369.40			
	192,065,608.01	191,642,808.82	190,804,879.67		1,020	560

Total Cash and Investments Value**4.181**

Total Earnings	December 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		662,892.46	7,878,947.43	7,878,947.43
Average Daily Balance		187,334,348.33	171,045,476.86	
Effective Rate of Return		4.17%	4.61%	

I hereby certify that the investments contained herein are made in accordance with the current investment policy approved and adopted by the Lewis County Finance Committee, including any amendments thereafter. Copies of the policy are available upon request from the Lewis County Treasurer. These reports comply with applicable GASB Statements. Each month the Lewis County Treasurer marks to market each investment position.

Arny Davis-Treasurer, Noah Hudson - Investment Officer

Reporting period 12/01/2025-12/31/2025

Run Date: 01/04/2026 - 14:20

Noah Hudson - Investment Officer

Portfolio LCIP
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Lewis County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C Maturity	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31422XQW5	1027	FARMER MAC		02/28/2024	2,000,000.00	1,955,933.88	1,940,664.22	1.150		4.570	340	12/07/2026
31424WWN8	1056	FARMER MAC		03/18/2025	2,000,000.00	2,019,448.72	1,996,999.95	4.000		4.060	985	09/12/2028
31424WG55	1066	FARMER MAC		07/01/2025	2,000,000.00	2,006,584.70	2,000,000.00	4.600		4.600	181	07/01/2030
31424WX80	1092	FARMER MAC		10/09/2025	2,000,000.00	2,000,879.06	2,000,000.00	3.700		3.700	1,742	10/09/2030
3133EPLC7	1010	Federal Farm Credit Bank		05/31/2023	2,000,000.00	2,001,205.58	1,999,557.46	4.125		4.278	56	02/26/2026
3133EMQW5	1014	Federal Farm Credit Bank		06/20/2023	2,000,000.00	1,940,202.94	1,924,174.82	0.780		4.470	411	02/16/2027
3133ETMB0	1061	Federal Farm Credit Bank		06/24/2025	2,000,000.00	2,005,127.64	2,000,000.00	4.650		4.650	174	06/24/2030
3133ETHG5	1065	Federal Farm Credit Bank		07/01/2025	2,000,000.00	2,009,601.14	2,002,605.57	4.220		4.100	326	05/23/2028
3133EMSA1	1082	Federal Farm Credit Bank		09/05/2025	2,200,000.00	1,976,080.04	1,983,104.40	1.670		3.800	1,887	03/03/2031
3130B0RU5	1030	Federal Home Loan Bank		04/26/2024	2,000,000.00	2,012,262.84	1,990,187.45	4.820		5.037	187	07/07/2028
3130AWTR1	1048	Federal Home Loan Bank		11/21/2024	2,500,000.00	2,554,143.23	2,506,039.80	4.375		4.275	981	09/08/2028
3130B3ZZ9	1050	Federal Home Loan Bank		12/11/2024	2,500,000.00	2,511,322.50	2,500,000.00	4.440		4.440	344	12/11/2029
3130B4D65	1052	Federal Home Loan Bank		01/06/2025	2,000,000.00	2,016,103.72	2,000,000.00	4.650		4.649	354	12/21/2029
3130AVBC5	1055	Federal Home Loan Bank		03/06/2025	2,000,000.00	2,022,991.40	2,011,590.85	4.500		3.991	435	03/12/2027
3130B73V4	1062	Federal Home Loan Bank		07/15/2025	2,000,000.00	2,006,545.52	2,000,000.00	4.200		4.200	188	01/08/2029
3130B7AV6	1080	Federal Home Loan Bank		08/07/2025	2,000,000.00	2,007,225.90	2,000,000.00	4.030		4.030	949	08/07/2030
3130B7BK9	1081	Federal Home Loan Bank		08/14/2025	2,000,000.00	2,001,878.96	2,000,000.00	4.500		4.500	225	08/14/2030
3130AYYZ3	1087	Federal Home Loan Bank		09/05/2025	1,115,000.00	1,147,213.19	1,147,805.70	4.400		3.760	1,874	02/18/2031
3130B7YS7	1088	Federal Home Loan Bank		10/03/2025	2,000,000.00	1,997,321.62	2,000,000.00	4.000		4.000	273	10/01/2030
3134HADY6	1038	Federal Home Loan Mort. Corp.		08/14/2024	2,000,000.00	1,998,008.36	1,982,467.41	4.000		4.272	1,321	08/14/2029
3134HANN9	1042	Federal Home Loan Mort. Corp.		10/03/2024	2,000,000.00	1,986,008.78	1,986,977.78	3.625		4.251	2	04/03/2029
3134HBLR0	1059	Federal Home Loan Mort. Corp.		04/29/2025	2,000,000.00	1,999,078.76	1,988,296.37	4.000	AA	4.700	118	04/29/2030
3134HAPK3	1060	Federal Home Loan Mort. Corp.		05/13/2025	2,000,000.00	1,997,210.18	1,980,877.85	4.030		4.310	99	10/10/2029
31359MEU3	1025	Federal National Mortgage Asso		01/04/2024	1,862,000.00	2,019,196.46	1,990,337.50	6.250		3.960	1,230	05/15/2029
3136GALH0	1079	Federal National Mortgage Asso		08/06/2025	2,000,000.00	1,992,565.70	1,983,583.60	3.875		4.074	36	08/06/2030
3136GC3V5	1095	Federal National Mortgage Asso		11/06/2025	2,000,000.00	1,999,566.22	2,000,000.00	4.125		4.125	309	11/06/2030
Subtotal and Average			53,516,849.01		52,177,000.00	52,183,707.04	51,915,270.73			4.271	559	
Treasury Securities - Coupon												
91282CGC9	1028	U.S. Treasury Note		03/19/2024	2,000,000.00	2,015,234.38	1,978,570.46	3.875		4.463	729	12/31/2027
91282CBS9	1045	U.S. Treasury Note		11/05/2024	2,000,000.00	1,903,906.24	1,878,786.74	1.250		4.173	820	03/31/2028
91282CDL2	1046	U.S. Treasury Note		11/07/2024	2,210,000.00	2,086,637.11	2,047,852.05	1.500		4.270	1,064	11/30/2028
91282CJX0	1072	U.S. Treasury Note		08/04/2025	2,000,000.00	2,025,078.12	2,017,246.18	4.000		3.810	1,856	01/31/2031
91282CLN9	1073	U.S. Treasury Note		08/04/2025	2,000,000.00	1,991,875.00	1,984,787.98	3.500		3.720	1,368	09/30/2029
91282CKD2	1074	U.S. Treasury Note		08/04/2025	2,000,000.00	2,041,328.12	2,033,434.14	4.250		3.680	1,154	02/28/2029
91282CJG7	1077	U.S. Treasury Note		08/05/2025	2,000,000.00	2,102,812.50	2,095,198.83	4.875		3.778	1,764	10/31/2030

Portfolio LCIP

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Lewis County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C Maturity	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
91282CJQ5	1078	U.S. Treasury Note		08/05/2025	2,000,000.00	2,002,968.76	1,995,543.82	3.750		3.799	1,825	12/31/2030
Subtotal and Average			16,027,656.09		16,210,000.00	16,169,840.23	16,031,420.20			3.959	1,329	
Strip Bonds -Amortizing												
912833XY1	1076	TREASURY STRIPS		08/05/2025	2,000,000.00	1,678,917.84	1,679,304.61	3.469		3.851	1,687	08/15/2030
Subtotal and Average			1,676,453.14		2,000,000.00	1,678,917.84	1,679,304.61			3.851	1,687	
LGIP												
SYS140	140	Washington State Treasurer		01/01/2023	11,263,216.38	11,263,216.38	11,263,216.38	4.013		4.013	1	
Subtotal and Average			3,016,924.80		11,263,216.38	11,263,216.38	11,263,216.38			4.013	1	
Bank Savings Accounts												
SYS147	147	Pacific Premier Bank		01/01/2023	0.00	0.00	0.00	4.458		4.458	1	
SYS145	145	Umpqua Bank		08/24/2023	57,307,717.89	57,307,717.89	57,307,717.89	4.246		4.246	1	
Subtotal and Average			62,222,636.19		57,307,717.89	57,307,717.89	57,307,717.89			4.246	1	
Municipal Bonds												
111746JD6	1040	BROCKTON MA GO LTD		09/12/2024	2,000,000.00	1,889,060.00	1,898,914.44	2.308		3.770	1,400	11/01/2029
13063D3P1	1020	CALIFORNIA STATE VARIOUS PURP		10/19/2023	1,390,000.00	1,445,266.40	1,384,250.49	5.100		5.250	1,155	03/01/2029
20772KEY1	1008	Connecticut St GO Unl Txbl		05/16/2023	995,000.00	998,263.60	995,756.31	3.850		3.800	622	09/15/2027
259561TC2	1005	Douglas County WA PUD		04/24/2023	945,000.00	954,752.40	939,129.33	4.018		4.280	974	09/01/2028
30747NLE2	1044	Fargo North Dakota taxable		10/22/2024	2,325,000.00	2,138,442.00	2,128,988.82	2.000	AA	4.200	1,581	05/01/2030
44236PLR7	1015	Houston TX Cmnty College Sys		06/21/2023	500,000.00	507,250.00	502,550.37	5.000		4.500	410	02/15/2027
464080NM8	1071	Irvington TWP N J N/C		07/03/2025	2,200,000.00	2,068,836.00	2,060,970.55	2.728		4.200	1,765	11/01/2030
487694UE9	1068	Keller Tex Indpt Sch Dist		07/23/2025	2,500,000.00	2,599,450.00	2,593,292.27	5.000		4.000	1,506	02/15/2030
561144CL8	1023	MALHEUR CNTY ORE SCH DIST GO		11/20/2023	2,000,000.00	2,055,380.00	2,015,357.07	5.584		5.000	530	06/15/2027
569280FA3	1026	Marion County Oregon School		01/05/2024	900,000.00	839,466.00	833,063.91	1.826		4.260	1,261	06/15/2029
602366U79	1017	MILWAUKEE WI GO UNLTD TXBL		07/26/2023	2,000,000.00	2,029,000.00	1,988,526.15	4.600		4.910	761	02/01/2028
602366L20	1043	MILWAUKEE WI GO UNLTD TXBL		10/07/2024	1,590,000.00	1,498,463.70	1,496,673.80	2.000		3.990	1,186	04/01/2029
602366L20	1043A	MILWAUKEE WI GO UNLTD TXBL		10/07/2024	1,100,000.00	1,036,673.00	1,034,820.71	2.000		4.010	1,186	04/01/2029
61580MAM3	1064	Moore Norman Tech Cnr SCH Dst		07/10/2025	2,000,000.00	2,393,360.00	2,359,579.87	10.000		3.682	1,277	07/01/2029
64966QWY2	1036	NEW YORK CITY GO BONDS		07/31/2024	1,700,000.00	1,604,902.00	1,589,999.73	1.500		4.250	943	08/01/2028
649791RF9	1041	New York State GO Bond		09/30/2024	2,000,000.00	1,842,320.00	1,859,232.67	1.840		3.704	1,534	03/15/2030
686053CT4	1004	OREGON ST SCH BRDS ASSN SHTRM		04/24/2023	1,495,084.89	1,529,142.92	1,527,966.62	5.680		4.676	911	06/30/2028
697511FG3	1033	PALOMAR CALIF CMNTY COLLEG		06/25/2024	2,000,000.00	1,864,820.00	1,834,014.38	1.836		4.450	1,308	08/01/2029

Portfolio LCIP

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Lewis County Investment Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C Days to Maturity	Maturity Date
Municipal Bonds											
748508A65	1096	Quincy MA		11/26/2025	2,000,000.00	1,826,360.00	1,854,141.57	2.188		3.820	12/15/2030
79623PEV3	1035	San Antonio TX		07/17/2024	2,300,000.00	2,102,798.00	2,079,251.56	1.643	AAA	4.310	02/01/2030
83412PHT2	1057	SOLANO CA CMNTY CLG DIST GO		04/15/2025	2,000,000.00	1,860,160.00	1,821,452.65	1.641		4.402	08/01/2029
357866A51	1097	FRENSHIP TEX INDP SCH DIST		12/22/2025	2,000,000.00	1,789,980.00	1,795,398.60	1.625		4.281	02/15/2031
882724QK6	1091	Texas State Texas Highway Impr		10/06/2025	1,900,000.00	1,788,394.00	1,800,415.66	2.704		4.416	04/01/2031
899616HN9	1012	Tulsa Cnty OK Indpt Sch Dist11		06/08/2023	2,000,000.00	2,036,620.00	2,016,734.26	5.000		4.350	06/01/2027
899616HM1	1013	Tulsa Cnty OK Indpt Sch Dist11		06/08/2023	2,000,000.00	2,005,660.00	2,000,000.00	4.350		4.350	06/01/2026
978879NJ9	1009	WOODBRIIDGE TWP BD OF ED		05/16/2023	1,080,000.00	1,041,303.60	1,038,468.85	1.310		4.050	07/15/2027
9397815L0	1022	WASHINGTON ST HIGHER ED REV		11/20/2023	1,000,000.00	958,190.00	925,890.06	2.337		5.180	01/01/2029
9881683R9	1006	YSLETA TX SCH DIST GO		05/04/2023	2,000,000.00	1,978,860.00	1,974,330.09	2.000		4.230	08/15/2026
Subtotal and Average			45,117,914.46		47,920,084.89	46,683,173.62	46,349,170.79			4.275	1,117
Bankers Acceptances -Amortizing											
Subtotal and Average			580,645.16								
Certificates of Deposit - Compound											
SYS1039	1039	HomeStreet Bank		09/11/2024	3,187,588.85	3,187,588.85	3,187,588.85	4.650		4.650	03/11/2026
Subtotal and Average			3,175,454.07		3,187,588.85	3,187,588.85	3,187,588.85			4.650	69
Floating rate											
3133ETGE1	1086	Federal Farm Credit Bank		09/10/2025	2,000,000.00	2,000,220.76	1,999,820.82			0.012	05/12/2027
Subtotal and Average			1,999,815.40		2,000,000.00	2,000,220.76	1,999,820.82			0.012	496
Total and Average			187,334,348.33		192,065,608.01	190,474,382.61	189,733,510.27			4.181	560

Lewis County Investment Pool
Portfolio Management
Portfolio Details - Cash
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		16,416.46	16,416.46			0
				Ending Accrued Interest		1,054,952.94	1,054,952.94			
				Subtotal		1,071,369.40	1,071,369.40			
Total Cash and Investment Value			187,334,348.33		192,065,608.01	191,545,752.01	190,804,879.67		4.181	560



Lewis County Direct Investment Portfolio Management Portfolio Summary December 31, 2025

Lewis County Treasurer
PO Box 509
Chehalis, WA 98532
(360)740-1115

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	11,700,000.00	11,567,813.00	11,720,953.22	44.70	1,795	175	0.762	0.773
Treasury Securities - Coupon	3,500,000.00	3,450,316.41	3,520,517.94	13.43	1,711	272	0.810	0.821
Municipal Bonds	11,040,000.00	10,882,455.85	10,977,433.57	41.87	1,871	497	2.771	2.810
Investments	26,240,000.00	25,900,585.26	26,218,904.73	100.00%	1,816	323	1.610	1.632

Total Earnings	December 31	Month Ending
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Current Year	35,647.81	
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Average Daily Balance	26,929,554.71
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Effective Rate of Return	1.56%
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I hereby certify that the investments contained herein are made in accordance with the current investment policy approved and adopted by the Lewis County Finance Committee, including any amendments thereafter. Copies of the policy are available upon request from the Lewis County Treasurer. These reports comply with applicable GASB Statements. Each month the Lewis County Treasurer marks to market each investment position.

Arny Davis-Treasurer, Noah Hudson - Investment Officer

Reporting period 12/01/2025-12/31/2025

Run Date: 01/15/2026 - 09:01

Noah Hudson - Investment Officer

No fiscal year history available

**Lewis County Direct Investment
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31422XNB4	1062	FARMER MAC		09/30/2021	2,500,000.00	2,449,784.67	2,500,000.00	0.860		0.860	272	09/30/2026
31422XNH1	1063	FARMER MAC		10/18/2021	1,000,000.00	979,940.71	1,000,000.00	0.900		0.900	274	10/02/2026
3133EMQX3	1053	Federal Farm Credit Bank		02/18/2021	1,000,000.00	995,894.79	999,913.88	0.590		0.659	47	02/17/2026
3133EMH21	1056	Federal Farm Credit Bank		06/15/2021	1,000,000.00	987,931.38	1,000,000.00	0.900		0.900	165	06/15/2026
3130AKN51	1051	Federal Home Loan Bank		01/28/2021	1,000,000.00	997,774.63	1,000,007.39	0.520		0.471	27	01/28/2026
3130AKW51	1052	Federal Home Loan Bank		02/10/2021	1,200,000.00	1,195,881.17	1,200,000.00	0.500		0.500	40	02/10/2026
3130AKVR4	1054	Federal Home Loan Bank		03/22/2021	1,000,000.00	996,515.17	999,627.27	0.550		0.885	42	02/12/2026
3130A8XY4	1059	Federal Home Loan Bank		09/17/2021	2,250,000.00	2,223,067.86	2,266,053.51	1.875		0.824	253	09/11/2026
3130A8XY4	1059A	Federal Home Loan Bank		10/01/2022	750,000.00	741,022.62	755,351.17	1.875		0.829	253	09/11/2026
Subtotal and Average			12,431,682.08		11,700,000.00	11,567,813.00	11,720,953.22			0.773	175	
Treasury Securities - Coupon												
912828YG9	1061	U.S. Treasury Note		09/20/2021	2,500,000.00	2,464,511.72	2,514,655.67	1.625		0.820	272	09/30/2026
912828YG9	1061T	U.S. Treasury Note		12/01/2022	1,000,000.00	985,804.69	1,005,862.27	1.625		0.823	272	09/30/2026
Subtotal and Average			3,521,649.44		3,500,000.00	3,450,316.41	3,520,517.94			0.821	272	
Municipal Bonds												
111746JB0	1080	BROCKTON MA GO LTD		05/20/2022	1,000,000.00	969,360.00	969,241.51	1.927		3.800	669	11/01/2027
20772KNY1	1070	Connecticut St GO Unl Txbi		04/05/2022	290,000.00	281,514.60	284,491.20	1.495		2.950	516	06/01/2027
279196CU1	1075	ECORSE CREEK MI PUBLIC SCH		04/29/2022	1,000,000.00	982,590.00	986,641.51	2.302		3.400	485	05/01/2027
569280EY2	1064	Marion County Oregon School		12/07/2021	1,000,000.00	970,710.00	1,000,000.00	1.639		1.639	530	06/15/2027
59163PKJ1	1055	METRO OR GO TXBL		06/11/2021	1,000,000.00	998,500.00	1,009,987.99	3.250		0.800	151	06/01/2026
668844TQ6	1071	NORWALK CONN GO		04/05/2022	725,000.00	714,806.50	718,326.43	0.909		2.730	195	07/15/2026
649791PS3	1074	New York State GO Bond		04/28/2022	1,300,000.00	1,282,242.00	1,289,626.77	2.360		3.131	410	02/15/2027
720560QL8	1076	Pierce County SD #400 GO		05/05/2022	1,000,000.00	1,018,820.00	1,018,794.03	5.220		3.750	516	06/01/2027
758449RY0	1065	Reedy Creek Impt Dist FL Rev		01/25/2022	1,275,000.00	1,244,234.25	1,279,621.97	1.969		1.700	516	06/01/2027
801181DA3	1084T	Santa Ana CA CLG IMPT DIST #1		12/01/2022	450,000.00	432,688.50	427,818.56	1.156		4.655	577	08/01/2027
83412PHR6	1066	SOLANO CA CMNTY CLG DIST GO		02/14/2022	1,000,000.00	965,640.00	988,947.74	1.299	AA	2.040	577	08/01/2027
791697CJ2	1089	ST LOUIS MO SPL ADMIN BRDTRANS		12/05/2022	1,000,000.00	1,021,350.00	1,003,935.86	4.700		4.500	821	04/01/2028
Subtotal and Average			10,976,223.19		11,040,000.00	10,882,455.85	10,977,433.57			2.810	497	

**Lewis County Direct Investment
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Total and Average			26,929,554.71		26,240,000.00	25,900,585.26	26,218,904.73			1.632	323