

## Statement of Activities

For Year Ended December 31, 2011

| Functions/Programs                                  | Program Revenues |                      |                                    |                                  | Net (Expense) Revenue and Changes in Net Assets |                          |                |
|---|------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|----------------|
|   | Expenses         | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government                              |                          |                |
|   |                  |                      |                                    |                                  | Governmental Activities                         | Business-type Activities | Total          |
| Primary Government:                                 |                  |                      |                                    |                                  |   |                          |                |
| General Government Services                         | \$ 15,117,579    | \$ 6,978,202         | \$ 1,674,399                       | \$ 33,746                        | \$ (6,431,232)                                  | -                        | \$ (6,431,232) |
| Security of Persons & Property                      | 20,829,028       | 3,490,405            | 2,255,825                          | -                                | (15,082,798)                                    | -                        | (15,082,798)   |
| Physical Environment                                | 1,524,618        | 219,001              | 172,443                            | 183,180                          | (949,994)                                       | -                        | (949,994)      |
| Transportation                                      | 19,766,669       | 420,737              | 2,426,303                          | 2,727,657                        | (14,191,972)                                    | -                        | (14,191,972)   |
| Economic Environment                                | 3,632,447        | 604,900              | 1,906,402                          | -                                | (1,121,145)                                     | -                        | (1,121,145)    |
| Mental & Physical Health                            | 4,452,939        | 621,368              | 2,590,385                          | -                                | (1,241,186)                                     | -                        | (1,241,186)    |
| Culture & Recreation                                | 1,389,094        | 781,252              | 136,971                            | -                                | (470,871)                                       | -                        | (470,871)      |
| Interest on Long-Term Debt                          | 955,212          | -                    | -                                  | -                                | (955,212)                                       | -                        | (955,212)      |
| Total Government Activities                         | 67,667,586       | 13,115,865           | 11,162,728                         | 2,944,583                        | (40,444,410)                                    | -                        | (40,444,410)   |
| Business-type activities:                           |                  |                      |                                    |                                  |   |                          |                |
| Solid Waste   | 7,444,448        | 6,681,990            | 162,438                            | -                                | -   | (600,020)                | (600,020)      |
| Airport   | 298,676          | 78,585               | 76,318                             | -                                | -   | (143,773)                | (143,773)      |
| Water Sewer   | 62,922           | 51,597               | -                                  | -                                | -   | (11,325)                 | (11,325)       |
| Total business-type activities                      | 7,806,046        | 6,812,172            | 238,756                            | -                                | -   | (755,118)                | (755,118)      |
| Total primary government                            | \$ 75,473,632    | \$ 19,928,037        | \$ 11,401,484                      | \$ 2,944,583                     | (40,444,410)                                    | (755,118)                | (41,199,528)   |
| General Revenues:                                   |                  |                      |                                    |                                  |   |                          |                |
| Property Taxes                                      |                  |                      |                                    |                                  | 21,919,800                                      | -                        | 21,919,800     |
| Private Harvest Taxes                               |                  |                      |                                    |                                  | 1,877,452                                       | -                        | 1,877,452      |
| Sales Tax   |                  |                      |                                    |                                  | 7,448,879                                       | -                        | 7,448,879      |
| Excise Tax  |                  |                      |                                    |                                  | 5,277,028                                       | -                        | 5,277,028      |
| Penalty and Interest Delinquent Tax                 |                  |                      |                                    |                                  | 1,085,488                                       | -                        | 1,085,488      |
| Investment Earnings                                 |                  |                      |                                    |                                  | 951,805   | (198)                    | 951,607        |
| Miscellaneous                                       |                  |                      |                                    |                                  | 302,334   | 63,894                   | 366,228        |
| Gain <Loss> on Sale of Capital Assets               |                  |                      |                                    |                                  | 4,092,619                                       | -                        | 4,092,619      |
| Capital Contributions (Dispositions)                |                  |                      |                                    |                                  | 2,868   | -                        | 2,868          |
| Transfers   |                  |                      |                                    |                                  | (462,600)                                       | 462,600                  | -              |
| Total General Revenues, Contributions and Transfers |                  |                      |                                    |                                  | 42,495,673                                      | 526,296                  | 43,021,969     |
| Change in Net Assets                                |                  |                      |                                    |                                  | 2,051,263                                       | (228,822)                | 1,822,441      |
| Net Assets - Beginning                              |                  |                      |                                    |                                  | 124,369,297                                     | 8,825,531                | 133,194,828    |
| Net Assets - Ending                                 |                  |                      |                                    |                                  | \$126,420,560                                   | \$8,596,709              | \$135,017,269  |

See Accompanying Notes to Financial Statements