

## Statement of Net Assets

December 31, 2009

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash & Cash Equivalents	\$ 13,171,127	\$ 2,911,622	\$ 16,082,749
Deposit with Fiscal Agent	568,139	-	568,139
Investments	39,294,829	2,687,218	41,982,047
Receivables: Taxes	1,247,915	-	1,247,915
Receivables	2,212,931	295,578	2,508,509
Interest Receivable	351,907	-	351,907
Notes/Contracts Receivable	3,448,352	-	3,448,352
Other Current Receivables	81,458	-	81,458
Internal Balances	84,896	17,500	102,396
Due from Other Governmental Units	5,731,609	255,509	5,987,118
Inventories	731,091	-	731,091
Prepayments	690,818	8,975	699,793
Deferred Charges	339,193	-	339,193
Restricted Assets:			
Investments	397,671	-	397,671
Special Assessments-Current	-	4,760	4,760
Special Assessments-Deferred	-	22,082	22,082
Capital Assets Net of Accumulated Depreciation:			
Land	4,123,478	177,889	4,301,367
Buildings & Structures	40,649,063	406,736	41,055,799
Improvements Other than Buildings	1,425,159	2,260,358	3,685,517
Machinery & Equipment	7,197,533	278,168	7,475,701
Infrastructure	29,805,144	-	29,805,144
Construction in Progress	13,621,498	153,226	13,774,724
<b>Total Assets</b>	<b>\$ 165,173,811</b>	<b>\$ 9,479,621</b>	<b>\$ 174,653,432</b>
See Accompanying Notes to Financial Statements			
<b>Liabilities</b>			
Accounts Payable & Other Current Liabilities	\$ 1,440,962	\$ 295,205	\$ 1,736,167
Claims & Judgements Payable	1,899,805	-	1,899,805
Retainage Payable	187,682	-	187,682
Internal Balances	17,501	84,896	102,397
Due to Other Governmental Units	293,188	60,103	353,291
Accrued Interest Payable	85,149	-	85,149
Accrued Employee Benefits	2,407,987	61,677	2,469,664
Unearned Revenue	174,998	13,000	187,998
Custodial Accounts	607,400	(3,973)	603,427
Noncurrent Liabilities:			
Due Within One Year	1,095,149	6,458	1,101,607
General Obligation Debt	22,431,664	-	22,431,664
Deferred Credits	142,622	-	142,622
Contracts Payable	111,178	-	111,178
Compensated Absences	4,274,552	118,746	4,393,298
Net OPEB Obligation	766,366	-	766,366
Other Long-Term Liabilities	-	25,008	25,008
<b>Total Liabilities</b>	<b>35,936,203</b>	<b>661,120</b>	<b>36,597,323</b>
<b>Net Assets</b>			
Invested in Capital Assets, net of related debt	76,351,874	3,252,583	79,604,457
Restricted	397,671	378,842	776,513
Reserved for Other Purposes	380,499	-	380,499
Designated for Other Purposes	1,500,000	-	1,500,000
Unrestricted	50,607,564	5,187,076	55,794,640
<b>Total Net Assets</b>	<b>\$ 129,237,608</b>	<b>\$ 8,818,501</b>	<b>\$ 138,056,109</b>
See Accompanying Notes to Financial Statements			