

**TOLEDO SCHOOL DISTRICT  
Impact Fee Calculation**

**APPENDIX A**

$$SIF = \left[ CS(SF) - (SM) - \left( \frac{(1+i)^{10} - 1}{i(1+i)^{10}} \times AAV \times TLR \right) \right] \times A - FC$$

Single Family Residence:

| High School                                       | Formula                                              |
|---------------------------------------------------|------------------------------------------------------|
| \$2,285,639.00                                    | Facility Cost                                        |
| 47                                                | Additional Capacity                                  |
| \$48,630.62                                       | Cost per Student (CS)                                |
| 0.190                                             | Student Factor (SF)                                  |
| <b>\$9,239.82</b>                                 | <b>CS x SF</b>                                       |
| \$168.79                                          | Boeck Index                                          |
| 130.00                                            | OSPI Sq Ft                                           |
| 68.80%                                            | State Match Eligibility %                            |
| \$2,868.35                                        | State Match Credit (SM)                              |
| <b>\$6,371.47</b>                                 | <b>CS x SF - SM</b>                                  |
| <hr/> <b>\$6,371.47</b>                           | <b>Cost per Single Family Residence</b>              |
| 0.0503                                            | Average Interest Rate                                |
| 0.6335546                                         | Tax Credit Numerator                                 |
| 0.082167796                                       | Tax Credit Denominator                               |
| 7.710497637                                       | Tax Credit Multiplier (TCM)                          |
| \$161,211.80                                      | Average Assessed Value (AAV)                         |
| 1243023.20                                        | TCM x AAV                                            |
| 0.00116                                           | Tax Levy Rate (TLR)                                  |
| <b>\$1,441.91</b>                                 | <b>TCM x AAV x TLR = (TC)</b>                        |
| <hr/> <b>\$4,929.56</b>                           | <b>Cost per Single Family Residence - Tax Credit</b> |
| \$739.43                                          | 15% reduction (A)                                    |
| <b>\$4,190.13</b>                                 | <b>Single Family Fee Amount</b>                      |
| <b>Board Recommended Single Family Fee Amount</b> |                                                      |